REMUNERATION AND FEES – EFFECTIVE DATE 18TH OCTOBER 2024

Future Financial Planning Limited, 23 Ballymace Green, Rathfarnham, Dublin 14.
MOB: 087 9678688 EMAIL: emma@ffpltd.ie.
COMPANY REGISTRATION NUMBER: 749053

Future Financial Planning Limited may earn our remuneration on the basis of fee, commission and any other type of remuneration, including a non-monetary benefit or on the basis of a combination of these methods. A non-monetary benefit will only be accepted if it enhances the quality of the service to our clients. You may choose to pay in full for our services by means of a fee. Where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below. Where it is not possible to provide the exact amount, we will provide you the method of calculation of the fee. Where we receive recurring commission, this forms part of the remuneration for initial advice provided. We reserve the right to charge additional fees if the number of hours relating to on-going advice/assistance exceeds 2 hours. A summary of the details of all arrangements for any fee, commission other reward or remuneration paid or provided to us which have agreed with product providers is available in our office. In certain circumstances, it will be necessary to charge a fee for services provided. These are listed below for life, non-life business and Standard PRSAs. In other circumstances where fees are chargeable or where you choose to pay in full for our service by fee, we will notify you in writing in advance and agree the scale of fees to be charged if different from fees outlined below. If we receive commission from a product provider, this will be offset against the fee which we will charge you. Where the commission is greater than the fee due, the commission will become the amount payable to the firm unless an arrangement to the contrary is made. When assessing products, we will consider the different approach taken by product providers in terms of them integrating sustainability risks into their product offering. This will form part of our analysis for choosing a product provider.

Advisory Fees

You may elect to deal with us on a fee basis. Fees are charged on an hourly basis for services rendered and will reflect the seniority of the individual employee providing the advice or service. The current charge out rates is as follows:

Senior Advisers:	€300 per hour
Support Staff:	€100 per hour

These rates will be reviewed from time to time and you will be notified of any changes implemented to the above scale. Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency. We will give an estimate of this rate in advance of providing you with services. If we receive commission from a product provider, this will be offset against the fee which we will charge you. Where the commission is greater than the fee due, the commission will become the amount payable to the intermediary unless an arrangement to the contrary is made.

Pensions

Group Schemes, Executive Pensions, Personal Pensions, PRSAs

Level model: Up to 5% on annual contribution.
Initial and Renewal model: Up to 25% of initial contribution.
Annual renewal fee may also apply.

Where advice is requested for PRSAs, the following hourly fees will apply:

Senior Advisers:	€300 per hour
Support Staff:	€100 per hour

Buy out Bond

Single Contributions: Up to 5% of contribution.
Annual renewal fee may also apply. Additional fees may be payable for complex cases or to reflect value, specialist skills or urgency.

Annuities

2% – 5% of the amount Invested.

ARF/AMRF

2% – 5% of amount invested and renewal fee may apply.

Protection

Term Assurance, Mortgage Protection, Specified Illness and Income Protection: Up to 180% of initial year premium and renewal fee may apply.

Investment Bonds

2% – 5% of investment amount and renewal fee may apply.

Regular Savings

Up to 25% of initial year contribution and renewal fee may apply.

Mortgages

We may receive up to 1% (or whatever maximum is applicable) of the loan for arranging mortgage finance. This commission is paid by the mortgage lender. Future Financial Planning Limited may charge a fee up to €500 for the preparation, arrangement and administration of a mortgage application. This fee is in addition to any commission received from the mortgage lender. Please note that lenders may charge specific fees in certain circumstances and if this applies, these fees will be specified in your Loan Offer. You have the right to pay a fee separately and not include it in the loan. Typically, this situation arises in relation to specialist lending.

Clawback

If we receive commission from a product provider [and off-set the commission against the fee which we would otherwise have charged you] but the commission is subsequently clawed-back by the provider because of early encashment by you or because of the transferring of the assets or business to another provider or in any circumstances consequent on your actions or omissions, we will charge a fee to you that is equal to [100% of] the clawed-back commission. That fee will be owing in simple contract upon the claw-back of the commission.

Regular Reviews

It is in your best interests that you review, on a regular basis, the products which we have arranged for you. As your circumstances change, your needs will change which may result in you having insufficient insurance cover and/or inappropriate investments. We would therefore advise that you contact us to ensure that you are provided with up to date advice and products best suited to your needs.Failure to contact us in relation to changes in your circumstances or failure to request a review, may result in you having insufficient insurance cover and/or inappropriate investments.

Default on payments by clients

Our firm will exercise its legal rights to receive payments due to it from clients (fees and insurance premiums) for services provided. In particular, without limitation of the generality of the foregoing, the firm will seek reimbursement for all payments made to insurers on behalf of clients where the firm has acted in good faith in renewing a policy of insurance for the client. Product producers may withdraw benefits or cover in the event of default on payments due under policies of insurance or other products arranged for you. We would refer you to policy documents or product terms for the details of such provisions.